

Meeting Minutes

**WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA
BOARD OF DIRECTORS MEETING**

Location:

Telephonic Meeting

Date and Time: Wednesday, February 24, 2021
3:45 p.m.

Board Members Present (Appearing Telephonically):

Victor Riches, President
Jim Keeley
Lea Márquez Peterson
Mike Godbehere

Board Members Absent:

None

Meeting Facilitator:

Keela Seelandt – Kutak Rock LLP

Presenters

None

Actions:

1. **Call to Order:**

The meeting was called to order by Victor Riches, Chairman of the Board, for the Water Infrastructure Finance Authority of Arizona (“WIFA”) at 3:45 p.m. Participating telephonically were Victor Riches, Jim Keeley, Lea Márquez Peterson and Mike Godbehere. A quorum was declared present.

2. **Adoption of Minutes of the December 16, 2020 WIFA Board Meeting**

Board member **Lea Márquez Peterson** moved to adopt the minutes of the December 16, 2020 WIFA Board Meeting. Board member **Jim Keeley** seconded.

The Board Members were individually polled – Jim Keeley (yes), Lea Márquez Peterson (yes), Mike Godbehere (yes), Victor Riches (yes), and by a vote of 4-0 the motion passed.

3. Approval of Consent Agenda:

Approval of recommendations of the Water Infrastructure Finance Authority Advisory Board from its meeting of Thursday, February 18, 2021, including the following:

- (a) *Adopt the Amended Funding Cycle 2021 Drinking Water State Revolving Fund Intended Use Plan and Project Priority List*
- (b) *Adopt revisions of Funding Cycle 2021 Clean Water Revolving Fund Financial Assistance Project Priority List and Fundable Range*
- (c) *Adopt revisions of Funding Cycle 2021 Drinking Water Revolving Fund Financial Assistance Project Priority List and Fundable Range*
- (d) *Approve Loan Resolution 2021-028 – Havasu Heights DWID – Drinking Water Revolving Fund – \$175,000*
- (e) *Approve Loan Resolution 2021-029 – Highland Pines DWID – Drinking Water Revolving Fund – \$2,568,738*
- (f) *Approve Loan Resolution 2021-030 – Town of Huachuca City – Clean Water Revolving Fund – \$1,770,000*
- (g) *Approve Loan Resolution 2021-031 – Oak Creek Public Service, LLC – Drinking Water Revolving Fund – \$247,163*
- (h) *Approve Loan Resolution 2021-032 – Pinedale Estates DWID - Drinking Water Revolving Fund – \$750,000*
- (i) *Approve Loan Resolution 2021-033 – Rim Trail DWID – Drinking Water Revolving Fund – \$225,000*
- (j) *Approve Loan Resolution 2021-034 – City of Somerton– Clean Water Revolving Fund – \$1,950,004*
- (k) *Approve Loan Resolution Addendum A2021-035 – Town of Cave Creek – Loan No. 910084-07*
- (l) *Approve Loan Resolution Addendum A2021-036 – Town of Cave Creek – Loan No. 920139-08*
- (m) *Approve Loan Resolution Addendum A2021-037 – Town of Cave Creek – Loan No. 920120-07B*
- (n) *Approve Loan Resolution Addendum A2021-038 – Town of Cave Creek – Loan No. 91A108-09*
- (o) *Approve Loan Resolution Addendum A2021-039 – Pine-Strawberry DWID – Loan No. 920283-18*
- (p) *Approve Loan Resolution Addendum A2021-040 – City of Williams – Loan No. 920309-21*

Board member Lea Márquez Peterson asked that the record reflect that she is a Commissioner on the Arizona Corporation Commission, an entity that regulates private water companies throughout Arizona, and as such may have a conflict of interest with

respect to items on the Consent Agenda. She therefore excused herself from the meeting during the discussion and vote on this matter.

Board member **Mike Godbehere** moved to approve the WIFA consent agenda as presented. Board member **Jim Keeley** seconded the motion.

The Board Members were individually polled – Jim Keeley (yes), Mike Godbehere (yes), Victor Riches (yes), and by a vote of 3-0 the motion passed. Lea Márquez Peterson rejoined the meeting.

4. Call to the Public

Victor Riches, Chairman of the Board, announced a call to the public for comments.

No comments were made.

5. Announcements


Victor Riches, Chairman of the Board, announced that the next WIFA Board Meeting would be held on Wednesday, April 28, 2021, starting after the Arizona Industrial Development Authority Meeting that begins at 3:30 p.m.

6. Adjournment

Board member **Jim Keeley** for adjournment of the WIFA Board Meeting at 3:49 p.m. Board member **Lea Márquez Peterson** seconded the motion seconded.

The Board Members were individually polled - Jim Keeley (yes), Lea Márquez Peterson (yes), Mike Godbehere (yes), Victor Riches (yes), and by a vote of 4-0 the motion passed.

Approval: The undersigned hereby certifies that the Board of Directors of the Water Infrastructure Finance Authority of Arizona formally adopted these Minutes on the date shown below.



Chairman

April 28, 2021

Date of Board Action

Approval: The undersigned hereby certifies that the Board of Directors of the Water Infrastructure Finance Authority of Arizona formally adopted these Minutes on the date shown below.


Chairman

April 28, 2021
Date of Board Action